

KENTUCKY REAL ESTATE APPRAISERS BOARD

TYPE OF MEETING

Regular Meeting

DATE AND LOCATION

August 26, 2011 – Madison County Court House, Richmond, KY

PRESIDING OFFICER

Harold Brantley, Chair

ROLL CALL

Present:

Harold Brantley, Chair
Sam E. Blackburn, Vice Chair
Dorsey Hall, Board Member
G. Herbert Pritchett, Board Member
Kathy Mayfield, Board Member

Present Also:

Larry Disney, Executive Director
Angie Thomas, Staff Assistant
James Grawe, Board Counsel
Dennis Badger, Investigator Consultant

Chair, Harold Brantley opened the meeting by announcing the meeting would be conducted under the Roberts Rules of Order and that the agenda had been provided to the Board Members and advertised and distributed to the public. The Board was asked by Chair if there was a need to deviate or add to the agenda, no comments were made by Board therefore, the agenda would stand as presented. The Chair announced the meeting was being video taped and DVD's would be available if requested.

Chair, Harold Brantley welcomed the guest in attendance (sign in sheet attached).

Motion by Dorsey Hall, second by Kathy Mayfield and the Board approved the July 22, 2011 minutes. Herbert Pritchett made a motion to change the wording of motion to suggestion

regarding the item under new business of the July 2011 Board Minutes stating “Herbert Pritchett made a motion and submitted a memo to be an official record of the Board concerning Board Member/Staff Training”. Mr. Pritchett’s motion dies for a lack of second. Vote taken on Mr. Hall’s motion to approve the July 22, 2011 minutes by roll call – Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – No; Kathy Mayfield – Yes.

EDUCATION

Motion by Herbert Pritchett, second by Sam Blackburn and the Board voted to approve the following courses for fiscal year 2011-2012. Roll Call - Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield – Yes.

A. Appraisal Institute

- (1) 2011 Appraisal Institute Annual Meeting, Day 1 – 7 hours CE
- (2) 2011 Appraisal Institute Annual Meeting, Day 2 – 8 hours CE
- (3) 2011 Appraisal Institute Annual Meeting, Day 3 – 2.5 hours CE

Motion by Kathy Mayfield, second by Sam Blackburn and the Board voted to approve the following courses for fiscal year 2011-2012. Roll Call - Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield – Yes.

B. ASFMRA

- (1) ASFMRA 82nd Annual Convention, Day 1 – 7 hours CE
- (2) ASFMRA 82nd Annual Convention, Day 2 – 3 hours CE
- (3) Rapid Fire Case Studies 2011 – 5.5 hours CE
- (4) Best Practices for Rural Property Appraisals – 8 hours CE
- (5) Uniform Agricultural Appraisal Report – 6 hours CE

Motion by Dorsey Hall, second by Kathy Mayfield and the Board voted to approve the following courses for fiscal year 2011-2012. Roll Call - Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield – Yes.

C. McKissock

- (1) Deriving and Supporting Adjustments – 7 hours CE

Motion by Sam Blackburn, second by Kathy Mayfield and the Board voted to approve the following courses submitted by individuals for fiscal year 2011-2012. Roll Call - Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield – Yes.

- (1) Worldwide ERC Relocation Appraising – AI – 7 hours CE
- (2) How to Fill Out the URAR Appraisal Report in Compliance with the UAD Dataset Regulations – Indiana Real Estate Appraisal Association – 7 hours CE

CERTIFICATION/LICENSURE

Motion by Herbert Pritchett, second by Sam Blackburn and the Board voted to approve a total of four (4) individuals for certification/licensure. Roll Call - Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield – Yes.

A. Approval

- (1) William E. Campbell – Associate
- (2) Daniel P. McCoy – Certified General (MO)
- (3) Eric C. Soltau – Certified General (TX)
- (4) David Walden - Certified General (IN)

COMPLAINT

- A. Investigator Report – Dennis Badger, investigator reported there have been 22 cases assigned and 10 have been submitted to the Board and will be presented at the September Board Meeting.
- B. Dennis Badger requested that he be reimbursed through the investigator contract for his AARO Travel expenses in October. Motion by Sam Blackburn, second by Kathy Mayfield and the Board voted to reimburse Mr. Badger for his travel expense. Roll Call - Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield – Yes.

MISCELLANEOUS

The Board reviewed the following information

- (1) Budget Ending July 31, 2011
Motion by Dorsey Hall, second by Sam Blackburn and the Board accepted the budget ending July 31, 2011. Roll Call - Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield – Yes.
- (2) Correspondence from ASC concerning fee increase – The increase will be from \$25 to \$40.
- (3) National Association of Realtors – Letter to Regulators on Appraiser Indemnification
- (4) Appraisal Subcommittee – Supplement to Bulletin
- (5) Email concerning C&R Fee Enforcement
- (6) Open records request and answer to request

- (7) AARO Fall Meeting – October 14-18, 2011 in Washington, DC – Larry Disney advised the Board to notify Angie Thomas if they wish to attend the conference so a request can be sent in to Finance for approval.
- (8) Letter from ASA, NAIFA and ASFMRA concerning “Mortgage Origination”
- (9) Memorandum of OMA

NEW BUSINESS

The Board was notified that the September Board meeting will be Thursday, September 22, 2011 at 2:00 p.m. at the Board office. Motion by Dorsey Hall, second by Sam Blackburn to accept the September Board meeting date. Roll Call - Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield – Yes.

PUBLIC COMMENT ON CUSTOMARY AND REASONABLE FEES UNDER KENTUCKY APPRAISAL MANAGEMENT COMPANY REGISTRATION ACT

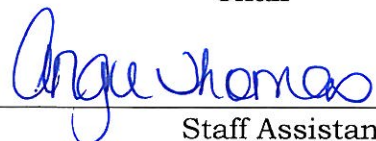
The individuals that presented comment were:

Marvin Dever, Beth Buell, Debra Fister, David English, Michael Todd Dean, Thomas Rohan, John Gilliam, John McIntyre, Roy Cornett, Dann Cann, Debra Stamper, Chris Stewart, John English, Angel Johnson, Bill Kidwell, Paul Gill and Ann Pipes.


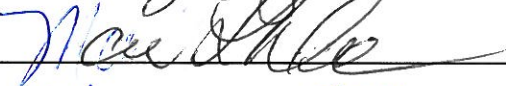

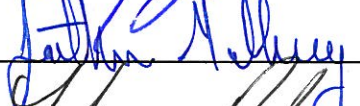
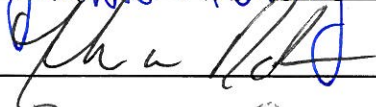
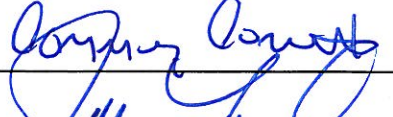


Motion by Dorsey Hall, second by Kathy Mayfield and the Board agreed to adjourn the meeting. Roll Call - Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield – Yes.

James Grawe, Board Counsel, addressed those in attendance on the procedures for the Regulatory Hearing at 1:00 p.m. at the Board Office.


Chair


Staff Assistant

KENTUCKY REAL ESTATE APPRAISERS BOARD
BOARD MEETING - AUGUST 26, 2011 - 9:00 A.M.

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|----|---|-------------------|--------|
| 1 | Debra Stamps - KBA | | Speak |
| 2 | Beth Bull - LSI | | Speak |
| 3 | John McIntyre / William Fall Group | | Speak |
| 4 | Robert A. Dameron | | |
| 5 | Norman Jones | | |
| 6 |  | Paul Gill | Speak |
| 7 | Patsy Dier | | |
| 8 | Leslie Moore | | |
| 9 | David Harrington | | |
| 10 | Todd Dean | | Speaks |
| 11 | Earl J. Johnson | | |
| 12 |  | Marvin Dever | Speak |
| 13 | Sharon Blisane | | |
| 14 |  | Terry Jackson | |
| 15 |  | Jonathan Mulberry | |
| 16 |  | Thomas Rohan | Speak |
| 17 | DAWN CANN | | Speak |
| 18 |  | CONNER CORNETT | |
| 19 |  | JOE FORD | |
| 20 |  | Cheryl Ford | |

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| 21 | Roger F. Leggett | | |
| 22 | David English | David English | Speak |
| 23 | John English | John English | Speak |
| 24 | Ben Davidson | | |
| 25 | Scott Johnson | | |
| 26 | Clinton Allen | | |
| 27 | Christopher Stewart | | Speak |
| 28 | Joe Sullivan | | |
| 29 | Martha Lewis | | |
| 30 | Margaret Johnson | | |
| 31 | Debra Foster | | Speak |
| 32 | Andrew Parsley | | |
| 33 | Ray Cornett | | |
| 34 | Lloyd Hill Maury | Lloyd Maury | |
| 35 | Bill Kidwell | | Speak |
| 36 | John Gillam | | Speak |
| 37 | Ray Cornett | | Speak |
| 38 | J.W. Grabee | | |
| 39 | Ann Pipes | | Speaks |
| 40 | Angel Johnson | | Speaks |
| 41 | William Otto Spence | | |
| 42 | Chris Meyer | | |

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| 43 | MATT JOHNSON |
| 44 | JAN P. WALSH |
| 45 | RODNEY HUFF |
| 46 | STUE NICHOLS |
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